



Monthly Tax Instalment Agreement

Roll Number: _____ Name: _____ Address: _____ _____ Telephone: Home: _____ Cell: _____ Email: _____	Calculations Previous Years Tax Levy: _____ Five Equal Payment Amount: _____ Current Years Tax Levy: _____ Seven Equal Payment Amount: _____
---	---

We Agree to the Following:

Monthly instalments shall be made by pre-authorized withdrawal. Attach a void cheque or bank notification with the required banking information.

There will be no penalty levied for monthly payments.

The monthly instalments shall be calculated as follows:

- The monthly payment for the period January 1 to May 31 shall be five (5) equal payments calculated by dividing the tax levy from the previous year by twelve (12).
- The monthly payment amount for the period June 1 to December 31 shall be seven (7) equal payments calculated by crediting the tax levy from the current year with the amount paid in the first five monthly payments and dividing the remaining balance of the tax levy for the current year by seven (7).

When the taxes for the current year are levied, the amount of the remaining seven (7) monthly instalments will be calculated and a notice sent on your tax notice of the adjusted amount.

If an instalment payment is defaulted, the County may cancel this tax instalment agreement and all taxes plus penalties which would have been levied if the plan had not been in effect shall be due and payable in accordance with the County Tax Penalty Bylaw 06-2011.

This agreement may be cancelled at any time, upon written notice by either party.

In the event of a sale of the above noted property, it is the taxpayer's responsibility to immediately notify the County Office to cancel this agreement.

Date	Taxpayer's Signature	County Representative Signature
------	----------------------	---------------------------------